



OPTIONS and FUTURES for PENSION FUNDS

Presented jointly by the
Chicago Board Options Exchange and the Chicago Mercantile Exchange

Wednesday, February 12, 1986

4:00—6:00 p.m. Conference registration

Ballroom registration area
West Desk, Level 1

6:00—8:30 p.m. Welcoming cocktail reception

West Courtyard

Thursday, February 13, 1986

7:30—8:30 a.m. Late registration

Ballroom registration area
West Desk, Level 1

Continental breakfast

Hosted by Drexel Burnham Lambert

Exhibit viewing

East Veranda, Level 2
Courtroom K-L, Level 2

8:30—9:15 a.m. General session

William J. Young

Executive Vice President
CBOE

Gary Lahey
Vice Chairman
CBOE

Leo Melamed
Chairman, Executive Committee & Special Counsel
CME

Ballroom F, Level 1

9:15—10:00 a.m. The Case for Derivative Products

Bing Sung

Ballroom F, Level 1

10:00 a.m. Break

East Veranda, Level 2

10:15—11:30 a.m. Concurrent Workshops
11:45—1:00 p.m. (please select two)

Fundamentals of Options

James Lorenz

Manager, Institutional Services
CBOE

Courtroom Q, Level 3

Fundamentals of Futures

Robert Ray

Director, Financial Marketing
CME

Courtroom R, Level 3

Asset Allocation: A Synthetic Approach

Panelists

Moderator

James A. Greenleaf, Ph.D.

Professor of Finance, Lehigh University
and Principal, MPT Associates

Richard Brignoli

President
Brignoli Models

C. Austin Burrell, II

President
The Quantum Matrix Corp.

David Dunford

Vice President
The Travelers Insurance Co.

Dr. Sheen T. Kassouf

President
Analytic Investment Management, Inc.

Girish V. Reddy

Senior Vice President
Travelers Investment Management Company

Courtroom M-N, Level 2

Arbitrage Strategies

Panelists

Moderator

Ira Kawaller

Vice President—Director, N.Y. Office
CME

Jeffrey Geller

V.P., Options and Futures Manager
BEA Associates

Jeffrey Miller

Managing Partner
Miller Tabak Hirsch & Co.

Courtroom O-P, Level 3

1:00—4:00 p.m. Open discussion and exposition
Recreation activities of your choice

Courtroom K-L, Level 2

7:00 p.m. Cocktail reception

Hosted by Salomon Brothers Incorporated

West Courtyard

8:00 p.m. Dinner

Ballroom A

Friday, February 14, 1986

8:00—9:00 a.m. Continental breakfast

Hosted by Drexel Burnham Lambert

East Veranda, Level 2

Exhibit viewing

Courtroom K-L, Level 2

9:00—9:45 a.m. General Session

Dr. Kathleen P. Utgoff

Executive Director
Pension Benefit Guaranty Corporation

Ballroom F, Level 1

Friday, February 14, 1986 (continued)

9:45 a.m.	Break		East Veranda, Level 2
10:00—11:15 a.m.	Concurrent Workshops (please select two)		
11:30—12:45 p.m.	Implementing the Program	Panelists	Courtroom M-N, Level 2
	Moderator William T. Mullen Vice President and Managing Partner Options Management Service Loomis, Sayles & Co., Inc.	Edwin Gallison Deputy Treasurer State of Vermont Public Employees' System Steve Hardy Principal Baich, Hardy & Scheinman, Inc. Richard T. Tyner Vice President, Investments and Investor Relations J.P. Stevens & Co., Inc.	
	Improving Performance: Indexing and Incremental Return	Panelists	Courtroom O-P, Level 3
	Moderator Robert J. Harmon Director Illinois State Board of Investment	Earl D. Anschultz Vice President, Investments Scudder Stevers & Clark Greg Hryb Vice President Bankers Trust Co. Larry Martin Vice President State Street Bank	
	Risk Management Techniques	Panelists	Courtroom Q-R, Level 3
	Moderator Michael Green Director, Institutional Services CBOE	Albert Slawsky Vice President M.D. Suss Investors Services, Inc. Ralph S. Tate Vice President Aetna Life and Casualty Co. Peter W. Thayer, C.F.A. Executive Vice President Gateway Investment Advisers, Inc.	
1:00—4:00 p.m.	Open discussion and exposition Recreation activities of your choice Doubles round robin tennis tournament Golf tournament (1:30—6:00 p.m.)	Hosted by Dean Witter Reynolds Inc.	Courtroom K-L, Level 2
7:00 p.m.	Cocktail reception	Hosted by Morgan Stanley & Co. Incorporated	Hidden Valley
8:00 p.m.	Barbeque		Hidden Valley
Saturday, February 15, 1986			
8:00—9:00 a.m.	Continental breakfast Exhibit viewing	Hosted by Drexel Burnham Lambert	East Veranda, Level 2 Courtroom K-L, Level 2
9:00—10:30 a.m.	General session Performance Measurement	Panelists	Ballroom F, Level 1
	Moderator Robert S. Andriallis Executive Vice President Standard & Poor's Corporation	Edward Baker Director Barra Robert A. Jaeger Vice President Evaluation Associates, Inc. Susan Kerley Consultant Rogers, Casey & Barksdale William Morris Senior Investment Consultant Mercer-Meidinger Asset Planning	
10:30 a.m.	Break		East Veranda, Level 2
10:45—12:15 p.m.	Plan Sponsor Panel: A Review of Experience	Panelists	Ballroom F, Level 1
	Moderator Beverly Gordon V.P., Institutional Relations CBOE	James F. Beasley Vice President and Treasurer Manville Corporation Eleanor Eckhaus Portfolio Manager Sun Chemical Corp. Paul H. Folium Vice President, Investments The Progressive Corp. James O. Kurtz Manager, Options & Equity Trading Sears Investment Management Co.	
12:15 p.m.	Closing remarks	Barbara Richards Senior Vice President, Marketing CME	

Please wear your name badge to all sessions.